



AGRICULTURAL PRICES

Cooperating with the Florida Department of Agriculture & Consumer Services
2290 Lucien Way, Suite 300. · Maitland, FL 32751
(407) 648-6013 · (407) 648-6029 FAX · www.nass.usda.gov/fl

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Prices Received by Florida Farmers

The Valencia orange price was \$7.65 per box, up 45 cents from April and up 20 cents from last year. The May grapefruit price was \$6.13, up from \$4.80 last year.

The Florida milk price was \$24.70 per hundredweight, up 40 cents from a month earlier and \$5.70 above last year.

United States Price Index

The preliminary All Farm Products Index of Prices Received by Farmers in May 2011, at 174 percent, based on 1990-92=100, decreased one point (0.6 percent) from April. The Crop Index is unchanged but the Livestock Index decreased three points (1.9 percent). Producers received lower prices for cattle, corn, eggs, and strawberries and higher prices for hay, broilers, celery, and lettuce. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of wheat, cantaloupes, broilers, and sweet corn offset decreased marketings of cattle, corn, milk, and soybeans.

The preliminary All Farm Products Index is up 36 points (26 percent) from May 2010. The Food Commodities Index, at 165, decreased two points (1.2 percent) from last month but increased 27 points (20 percent) from May 2010.

Index Summary Table

Index	May 2010	April 2011	May 2011
Prices received.....	138	175	174
Prices paid	181	203	204
Ratio prices received to prices paid	76	86	85

Average Price Received by Farmers

[Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month]

Commodity	Florida			United States		
	May 2010	April 2011	May 2011	May 2010	April 2011	May 2011
MEAT ANIMALS						
Cowsdollars per cwt	54.50	(3)	(3)	59.00	78.90	79.10
Steers & heifers.....dollars per cwt	103.00	(3)	(3)	99.70	122.00	118.00
Calves.....dollars per cwt	119.00	(3)	(3)	124.00	147.00	147.00
Hogs ¹dollars per cwt				62.20	67.70	67.80
MILK ²						
Sold to plants, all..... dollars per cwt	19.00	24.30	24.70	15.00	19.60	19.40
POULTRY						
Commercial broilers cents per pound	(4)	(4)	(4)	0.520	0.490	0.500
Table eggs dollars per dozen	(4)	(4)	(4)	0.441	0.887	0.622
CITRUS, ON TREE						
Oranges						
Early and mids.....dollars per box	(5)	(5)	(5)			
Valencia.....dollars per box	7.45	7.05	7.65	8.00	7.01	7.45
Grapefruit.....dollars per box	4.80	4.95	6.13	4.05	6.26	6.77
Tangerines.....dollars per box	(S)	12.26	(S)	(S)	13.25	(S)
FIELD CROPS						
Potatoes.....dollars per cwt	14.50	16.00	14.60	8.57	11.17	11.26
Hay, All baled dollars per ton	(5)	(5)	(5)	116.00	141.00	169.00
Peanuts.....dollars per pound	0.201	0.225	0.231	0.205	0.232	0.227
Corn ¹dollars per bushel				3.48	6.35	6.15
Oats ¹dollars per bushel				2.19	3.53	3.49
Cotton, Upland ¹dollars per pound				0.666	0.873	0.803
Sorghum ¹dollars per cwt				5.69	11.70	10.80
Soybeans ¹dollars per bushel				9.41	13.10	13.00
Wheat, Winter ¹dollars per bushel				4.21	7.39	7.70

S Insufficient number of reports to establish an estimate.
¹ Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.
² Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.
³ Monthly prices discontinued January 2011.
⁴ Prices for broilers and table eggs were discontinued at the end of the 2009 marketing year.
⁵ Not estimated this month.

Highlights-United States Prices Received Indices, May 2011

All Crops: The Index at 199, was unchanged from April but 34 percent above May 2010. Increases for food grains, commercial vegetables, and potatoes & dry beans offset index decreases for feed grains & hay, oilseeds, and cotton.

Food Grains: The Index, at 256, is up 4.5 percent from the previous month and 62 percent above a year ago. The May all wheat price, at \$8.19 per bushel, is up 15 cents from April and \$3.86 above May 2010.

Feed Grains & Hay: The Index at 259, is down 1.1 percent from last month but 70 percent above a year ago. The corn price, at \$6.15 per bushel, is down 20 cents from last month but \$2.67 above May 2010. The all hay price, at \$169.00 per ton, is up \$28.00 from April and up \$53.00 from last May. Sorghum grain, at \$10.80 per hundredweight is 90 cents below April but \$5.11 above May last year.

Cotton, Upland: The Index, at 133, is down 7.6 percent from April but 21 percent above last year. The May price, at 80.3 cents per pound, is down 7.0 cents from the previous month but 13.7 cents above last May.

Oilseeds: The Index, at 233, is down 0.9 percent from April but 39 percent higher than May 2010. The soybean price, at \$13.00 per bushel, decreased 10 cents from April but is \$3.59 above May 2010.

Potatoes & Dry Beans: The Index, at 190, is up 1.1 percent from last month and 29 percent above May 2010. The all potato price, at \$11.26 per hundredweight, is up nine cents from April and up \$2.69 from last May. The all dry bean price, at \$31.70 per hundredweight is unchanged from the previous month but \$3.90 above May 2010.

Fruits & Nuts: The Index, at 144, is unchanged from April but 2.1 percent higher than a year ago. Price increases for oranges, lemons, and grapefruit offset price decreases for strawberries, apples, and pears.

Commercial Vegetables: The Index, at 170, is up 3.7 percent from last month but 1.2 percent below May 2010. Price increases during May for celery, lettuce, cauliflower, and onions more than offset price declines for tomatoes, asparagus, sweet corn, and cucumbers.

Livestock & Products: The Index, at 153, is 1.9 percent below last month but up 17 percent from May 2010. Compared with a year ago, prices are higher for cattle, milk, hogs, eggs, turkeys, and calves. Prices for broilers are down from last year.

Meat Animals: The Index, at 154, is down 2.5 percent from last month but 18 percent higher than last year. The May hog price, at \$67.80 per hundredweight, is up ten cents from April and \$5.60 higher than a year ago. The May beef cattle price of \$115 per hundredweight is down \$4.00 from last month but \$20.30 higher than May 2010.

Dairy Products: The Index, at 149, is down 0.7 percent from a month ago but 30 percent higher than May last year. The May all milk price of \$19.40 per hundredweight is down 20 cents from last month but \$4.40 higher than May 2010.

Poultry & Eggs: The Index, at 155, is down 1.9 percent from April but 3.3 percent above a year ago. The May market egg price, at 62.2 cents per dozen, decreased 26.5 cents from April but is 18.1 cents above May 2010. The May broiler price, at 50.0 cents per pound, is up 1.0 cent from April but 2.0 cents below a year ago. The May turkey price, at 68.2 cents per pound, increased 2.8 cents from the previous month and 12.1 cents from a year earlier.

Prices Received for Selected Agricultural Commodities, by month - United States: 2010 and 2011

Month	All wheat		Corn		Soybeans		Beef cattle ¹		All hogs	
	2010	2011 ²	2010	2011 ²	2010	2011 ²	2010	2011 ²	2010	2011 ²
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
January	4.90	6.71	3.66	4.94	9.79	11.60	82.30	107.00	48.40	55.80
February.....	4.73	7.43	3.55	5.64	9.41	12.70	85.70	108.00	48.90	61.60
March.....	4.70	7.54	3.55	5.53	9.39	12.70	90.40	115.00	52.10	63.10
April.....	4.41	8.04	3.41	6.35	9.47	13.10	95.60	119.00	56.50	67.70
May.....	4.33	8.19	3.48	6.15	9.41	13.00	94.70	115.00	62.20	67.80
June.....	4.16		3.41		9.45		90.40		58.20	
July.....	4.50		3.49		9.79		91.70		58.50	
August.....	5.44		3.65		10.10		93.50		61.30	
September.....	5.83		4.08		9.98		94.10		61.00	
October	5.87		4.32		10.20		93.10		53.30	
November	6.13		4.55		11.10		94.00		47.80	
December	6.45		4.82		11.60		98.10		52.30	

¹ Includes cows, steers, and heifers.
² Current month prices are mid-month; prices for previous months are for the entire month.